



**Net Zero Carbon
Guideline
Nr. LL02**

Tele Columbus AG

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Area of application
This Corporate Policy applies to all companies of the Tele Columbus Group that are fully controlled by Tele Columbus AG. It applies personally to all employees, executives and bodies of the company.
Distribution list
Company Management, CXOs
Corporate Governance, Investor Relations
All process participants

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Applicable documents

All other regulatory documents referred to in this guideline can be found on the Tele Columbus intranet at: Homepage / House of Policies.

The regulatory documents mentioned hereafter have a special reference to the contents in this regulatory document:

- 20220419_TC_ESG Ambition and Plan_VSent - ESG Strategy 2030

List of abbreviations

ESG Environment, Social, Governance

IPCC Intergovernmental Panel on Climate Change

Scope Way to account GHG of value chain, operations and usage

SBTI Science Based Target Initiative

GHG Greenhouse Gas

1. General commitment

The Management Board of Tele Columbus AG has claimed a commitment to a target of net zero Greenhouse Gas Emissions across our full value chain by 2050.

We are following the 1.5 degree Celsius target of the United Nations in accordance with the Paris climate agreement of 2015. This commitment underlines our serious approach to sustainability and is helping us to create a long-term value for our business and our stakeholders.

The ESG strategy contains sustainability targets until 2030 for the companies of the Tele Columbus Group and its brands PÿUR, PYUR Business, RFC. This ensures us to reach the necessary milestones towards net zero and leads to an accelerated reduction path through definition and implementation of concrete measures.

2. Publicity

The commitment above will be publicly available via our website www.telecolumbus.com and shared upon request.

3. Legislative framework

This policy interacts in accordance with the EU Climate Change Act. The EU has raised its long-term target for 2050 now aiming for net zero Greenhouse Gas Emissions ("climate neutrality") and subsequently negative emissions from 2050 onwards.

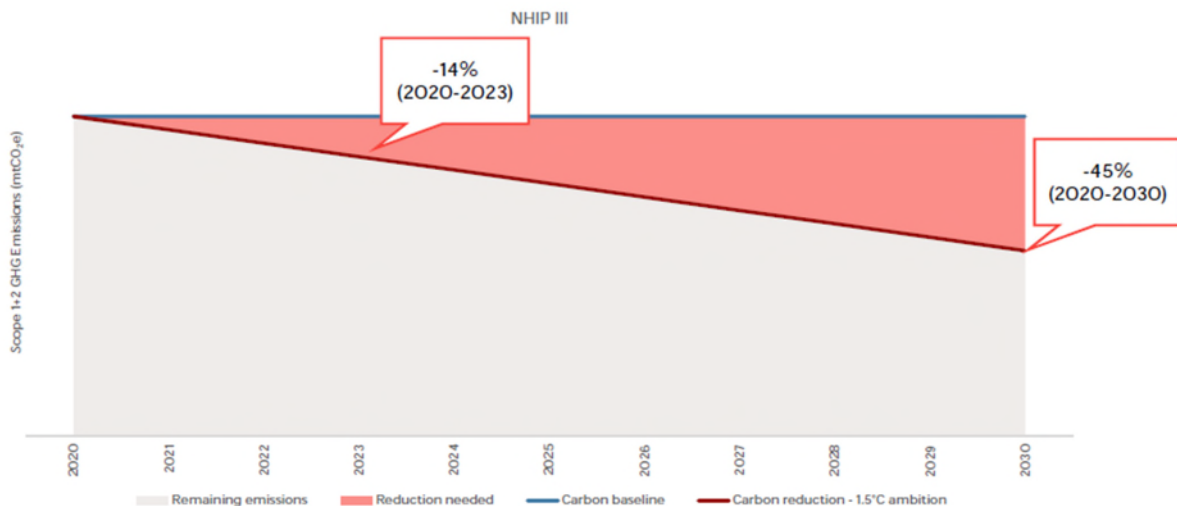
Our reduction targets base on the Paris Climate Agreement of 2015. Specifically, the agreement states that the global temperature increase should be limited to 1.5 degrees Celsius if possible and in any case to well below two degrees Celsius compared to the pre-industrial era.

4. Reduction pathway

Starting from the premise that global emitters must limit emissions within a certain cumulative threshold to mitigate the worst effects of climate change, an absolute reduction in GHG emissions, not merely a reduction in GHG emissions intensity per unit of productivity, is required.

For Tele Columbus a 4.2 % annual reduction between 2020 (base year) and 2030 is needed to align with the 1.5°C scenario of the UN Intergovernmental Panel on Climate Change. This reduction path follows also recommendations of the SBTi.

4.1 GHG Emissions over time (Scope 1-3)



4.2 Process

Tele Columbus committed an ESG-Strategy towards 2030, defining GHG reduction goals on demand of electricity, energy efficiency, e-mobility and generation of renewable energies. This strategy was resolved in April 2022 by the Board of Directors and Supervisory Board of Tele Columbus AG and is closely monitored based on indicator figures.

4.3 Projects and measures

The details of the Sustainability Strategy with all its objectives are published on our website www.telecolumbus.com. The detailed plans for achieving the objectives are documented in the ESG strategy papers and the project outlines of the relevant departments.

5. Reporting

A documentation of our progress towards achieving the targets is reported in the annual sustainability report.